



## ABHITECH ENERGYCON LIMITED

### Annual Action Plan for CSR activities for F.Y. 2022-23

(Approved by the Board of Directors at their meeting held on 06<sup>th</sup> March, 2023)

- a. Financial Year – **2022-23**
- b. Average net profit of the company for last three financial years calculated as per section 198 of the Companies Act, 2013 – **Rs. 5,04,26,331/-**
- c. Prescribed CSR Expenditure (2% of the average net profit of the company for last three financial years) – **Rs. 10,08,527/-**

**Total Proposed Expenditure – 10,75,000/-**

Sr. No.	Name & Location of the Project	Areas/ Subjects specified under Schedule VII of The Companies Act, 2013	Manner of execution	Proposed Amount (Rs. Lakhs)	Implementation schedules	Monitoring and reporting mechanism	Details of Need & Impact Assessment, If any
1.	<b>Ganpati Education Society</b>  (Around Baddi, Himachal Pradesh)	ii - Education, Employment enhancing vocation skills and Livelihood enhancement projects.	Through Implementing Agency	1,00,000/-	On or before 31 <sup>st</sup> March, 2023	As per the mechanism prescribed under the CSR Policy	NA
2.	<b>Malwan Education Society</b>  (Malwan - Maharashtra)	ii - promoting education	Through Implementing Agency	5,25,000/-	On or before 31 <sup>st</sup> March, 2023	As per the mechanism prescribed under the CSR Policy	NA



3.	<b>Rotary Club of Bombay Kandivli Charitable Trust</b>  (In the regions of Indgaon, Suponde, Raysal, Kumdal, Shelte - Maharashtra)	x – Rural area development  i - Sanitation	Through Implementing Agency	4,50,000/-	On or before 31 <sup>st</sup> March, 2023	As per the mechanism prescribed under the CSR Policy	NA
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**Note:**

1. The aforesaid plan is recommended by the CSR committee and approved by the Board of Directors of Abhitech Energycon Limited in their meetings held on 06<sup>th</sup> March, 2023. The Board may alter this plan at any time during the financial year, as may be recommended by the CSR Committee, based on the reasonable justification for such alteration.
2. In terms of the provisions of Section 135 of the Companies Act, 2013 and rules made thereunder, the Company is mandatorily required to spend an amount of Rs. 10,08,527/- towards CSR activities in the financial year 2022-23. Although the Board of Directors of the Company have approved an amount of Rs. 10,75,000/- to be spent on CSR activities during FY 2022-23, in case the Company does not spend the excess amount i.e. Rs. 66,473/-, the same would not be considered as unspent amount. However, in case the Company spends the entire amount of Rs. 10,75,000/- towards CSR activities during FY 2022-23, the excess amount i.e. Rs. 66,473/- would be available for set-off in the next 3 years.